



Percentage annualised performance to 30 September 2016 (net of fees)

Local funds							
	1 Year	2 Years	3 Years	5 Years	10 Years	Inception	Inception date
PSG Equity Fund A	16.65	5.82	10.48	17.33	12.16	18.79	01/03/2002
FTSE/JSE All Share Total Return Index	6.57	5.68	8.84	15.29	11.98	14.75	
PSG Flexible Fund A	15.00	10.81	12.25	15.92	14.56	17.15	01/11/2004
Inflation +6%	11.94	11.29	11.68	11.69	12.34	12.12	
PSG Balanced Fund A	12.92	9.41	10.58	14.03	11.00	14.73	01/06/1999
Inflation +5%	10.93	10.27	10.65	10.67	11.20	10.65	
PSG Stable Fund A	10.49	8.29	8.18	10.28		10.27	13/09/2011
Inflation +3% over a rolling 3-year period	8.93	8.27	8.65	8.67		8.67	
PSG Diversified Income Fund A	8.50	7.84	7.54	7.96	8.09	7.87	07/04/2006
Inflation +1%	6.93	6.26	6.65	6.67	7.20	7.33	
PSG Income Fund A	8.05	7.32	6.95	6.36		6.30	01/09/2011
STeFI Composite Index	7.11	6.75	6.38	5.99		5.99	
PSG Money Market Fund A	7.12	6.78	6.36	5.88	7.27	8.59	19/10/1998
South African Interest Bearing Money Market Mean	7.17	6.75	6.35	5.92	7.29	8.59	
PSG Global Equity Feeder Fund A	16.80	7.93	11.66	16.29		14.42	03/05/2011
MSCI Daily Total Return Net World USD Index (in ZAR)	10.72	13.41	17.45	24.27		21.86	
PSG Global Flexible Feeder Fund A	15.35	9.81	12.36			16.25	10/04/2013
US Inflation +6% (in ZAR)	6.47	17.63	18.72			21.38	

International funds							
	1 Year	2 Years	3 Years	5 Years	10 Years	Inception	Inception date
PSG Global Equity Sub-Fund A	15.11	-1.69	1.24	6.15		3.65	23/07/2010
MSCI Daily Total Return Net World USD Index	11.33	2.80	5.84	11.62		9.53	
PSG Global Flexible Sub-Fund A	14.43	-0.25	1.58			3.61	02/01/2013
US Inflation +6% (USD)	7.05	6.63	6.99			7.23	

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Annualised performances show longer term performance rescaled over a 12-month period.

Annualised performance is the average return per year over the period.

Past performance is not necessarily a guide to future performance.