



***** We are not affiliated with GRIDSEED *****

The Gridseed Project – Script ASIC

Ticker: GRID

This Project IPO is issued for the purpose of raising funds to purchase new Gridseed chips directly from the manufacturer, not a reseller. This is a pool purchase, with shares, that will allow everyone to collectively purchase this new product and take physical possession of the miners or leave units in the pool for dividends. The minimum purchase size from the manufacturer is 200 units. After the purchase is delivered, you may take physical possession of the hardware by cashing in your shares, or you can leave them in the pool and let us mine for you. That will be up to you. If you leave your shares in the pool, you will be paid regular dividends.

You can read about the Gridseed chips here:

Manufacturer Site: <http://www.gridseed.com/>

Bitcoin Forum Site: <https://bitcointalk.org/index.php?topic=355268.0>

PDF from Manufacturer: <http://goo.gl/dM7sqG>

Why Pool?

First to spread the risk and second you only need to buy what you can afford. The manufacturer is only selling in units of 200 min. That's a lot bigger than most individuals are willing or able to purchase on their own. Plus if you only have a small portion to invest, you can still pile it in the pool.

Where will the chips go?

The chips will be shipped to our office in Tulsa, OK. We will be able to ship anywhere in the world after they arrive if you cash in your shares.

What will I get for my Investment?

Dividends will be paid as soon as mining starts. Or you can just buy the shares for speculation purposes and trade the shares. Or you can trade them in for the hardware. You pick.

How much are the Shares? And how much will be raised?

Starting price will be set at .000001. This is the lowest price allowed by CryptoStocks.Com. We need to raise approx 65 BTC to properly fund the project. IPO flag will be raised after the order is placed. If we sell out on the 65 BTC, I will assume this is just market demand and keep issuing shares at the IPO price until we place the order. I will order as many units as we have money to buy. This project is sponsored by fasbit.

How Can I get the physical miners after they arrive?

You will transfer your shares back to fasbit on the CryptoStocks website and we will ship from Tulsa within 24hrs.

How much will the Units Cost if I want to trade in my Shares for the Units?

Once the units arrive you have to make a decision. Do you want buy units at cost (trade in your shares)? Or do you want to make money from your shares (Collect Dividend). We will give you full

credit for the shares you purchased *at the IPO purchase price*. You get the units at cost. “Costs” will include the shipping costs, but no labor or mark up.

What about speculation of GRID shares?

If I were a speculator, which I am not, my guess is that these shares will immediately climb in price after the IPO flag is raised. How far no one knows. In our release of FAS shares, it went from “1” (.000001) to “5” in 8 hours, then retreated back to a stable “4.” I'm sure many people will double or even triple their IPO investment. Fasbit is not in the speculation business, but we more-or-less count on some of those folks to join in and carry the upfront load, after all they deserve compensation for being an early adopter. Our focus is long-term and protecting share holder value. We welcome investors and speculators alike.

C-Note Integration

5,000,000 shares will be sold on C-Note Auction. 90% of the C-Notes collected will be held by the GRID share holders. Auction Site: <http://goo.gl/8AcwTL>

What are the other costs of this project?

Shipping, Insurance, Chinese Agent, USB host controller, Customs/Duties/Tariffs

How can I get involved?

I am willing to pay bounties for:

- Web Design
- Programming/Coding
- Network/Sys Admin
- Hardware
- Advert & Marketing Work
- Social Media
- Forum Set Up

Fasbit Projects

- FAS - We currently run scrypt farm and sell shares under FAS. This project is being separated from FAS since the technology is so new and untested. Launch Site > <http://goo.gl/it4v1x>
Public Trading FAS shares: <http://goo.gl/CwRzYu>
- C-Note – Quark Clone, useful for speculation and trading for FAS shares or Gridseed Shares. Public Trading of C-Note: <http://goo.gl/E7Xdet> Launch Page: <http://goo.gl/cmP8M7>
- Fiat Currency Exchange <> USD registered currency exchange and Money Service Business. Currently this is all manual. Working on some automation and a front end client.
US Treasury Registration: <http://goo.gl/GjNBsk>
- The GridSeed Project (This Project) – Pool purchase system for Gridseed ASIC Scrypt miners. We have applied to become an authorized reseller for long term purchase agreement. Still waiting to here back on that.
- Universal Fiat – Alpha Testing. Details to come.

Legal

US Residents & Citizens - This is a private offer. You must have some previous connection to fasbit, inc to buy these shares. This includes membership to: bitcoin forum, c-note wallet holder, FAS shares holder, FAS auction participant. This security is exempt from US security registration.

Residents Outside of US and Non US Citizens – This is a Public Offer. Open Purchase permitted. These shares are issued under Chinese Law. Please do thorough research before investing.

427 S Boston Ave #701
Tulsa, OK 74103
info@fasbit.com
fasbit.com